



FY 2027 Proposed Budget

Tourism Development Authority

Tourism Development Authority – Fund 15

Funded through:

- **Occupancy Tax**
- **Retail sales of items at the Visitor Centers and Historic Corolla Park**
- **Promotional events throughout the County.**

33.3% of occupancy taxes collected must be used for items that are promoting tourism.

66.7% of occupancy taxes collected must be used for tourism related expenses.

The Occupancy Tax collections are restricted to Tourism.

Occupancy Tax Expenditure

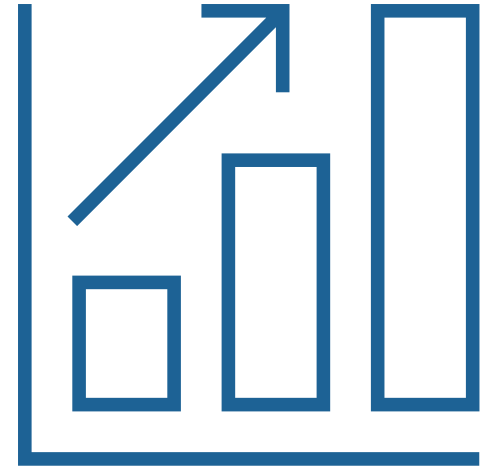
2/3 Tourism-Related Expenditures

1/3 Promotion of Travel and Tourism

Occupancy Tax Collection

Collection is down slightly but remains stable

Indication that rental unit numbers are returning to pre-COVID levels



Tourism Promotion Expenditures

Proposed budget allocates \$4,758,879

- Advertise or market an area or activity
- Publish and distribute pamphlets and other materials
- Conduct market research or engage in similar promotional activities that attract tourists or business travelers to the area

Tourism-Related Expenditures

Recommended budget allocates \$5,275,555

General Tourism Related Expenditures	\$3,391,231
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Historic Corolla Park	\$1,884,324
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Capital Outlay	\$1,427,000
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Transfers to other funds	\$717,843
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Projects

- **Corolla Greenway – Albacore to Dolphin**
- **Southern Beach Access and Albacore Access**
- **Repairs to the Whalehead Club**
- **Corolla Visitors Center**
- **Corolla Village Road Sidewalk Project**
- **Whalehead dredging**

FY 2027 Proposed TDA Budget

\$14,329,277

Recommended Schedule

May 18

June 1

July 1

Budget
Presentation

Public Hearing &
Possible Adoption

Effective Date of
Adopted Budget

Review and Comment

The proposed budget will be posted on the county website and a hard copy will be available in the office of the Clerk to the Board in the Historic Courthouse.

Comments can be made on the proposed budget to commissioners@currituckcountync.gov.