



FY 2025 Proposed Budget

Tourism Development Authority

Occupancy Tax Revenue

**Funds received from
assessment of
occupancy tax on
the rental of lodging
units within the
county**

6%

Occupancy Tax Expenditure

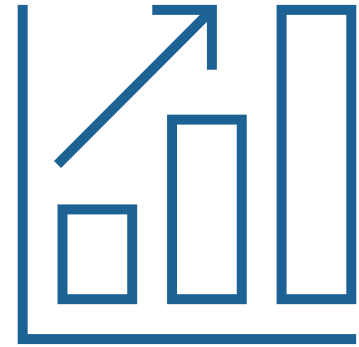
2 / 3 **Tourism-Related Expenditures**

1 / 3 **Promotion of Travel and Tourism**

Occupancy Tax Collection

Collection has increased annually since 2019

**FY 2024 collections are
3.2% higher than the
previous year**



**Indication that rental unit numbers are returning
to pre-COVID levels**

Tourism Promotion Expenditures

Recommended budget allocates \$4,718,360

- Advertise or market an area or activity
- Publish and distribute pamphlets and other materials
- Conduct market research or engage in similar promotional activities that attract tourists or business travelers to the area

Includes transfers to operating fund in amount of \$105,000 for airport promotion and administration of collections

Tourism-Related Expenditures

Recommended budget allocates \$4,367,253

General Tourism Related Expenditures \$2,451,273

Historic Corolla Park \$1,477,625

Capital Outlay \$438,355

Transfers to other funds \$2,707,252

Projects

Herring, Tuna, and Shad walkovers	\$1,200,000
Design of Southern Beach and Albacore	\$60,000
Carova Beach Park bulkhead replacement	\$225,000
Whalehead dredging	\$500,000
Shoreline Stability Study	\$96,000

Recommended Schedule

May 20	June 3	June 17	July 1
Budget Presentation	Budget Work Session	Public Hearing & Possible Adoption	Effective Date of Adopted Budget

Review and Comment

The proposed budget will be posted on the county website and a hard copy will be available in the office of the Clerk to the Board in the Historic Courthouse.

Comments can be made on the proposed budget to commissioners@currituckcountync.gov.