



FY 2024
Recommended Budget

Ocean Sands Water and Sewer District

Recommend increasing tax rate

1.2¢

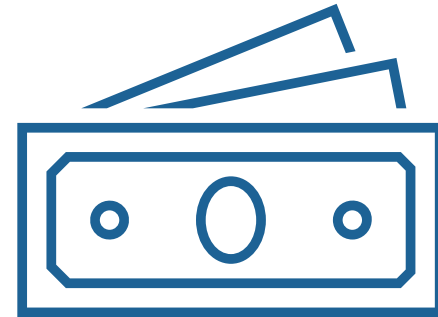
**Revenue not sufficient
to pay debt service**

New rate would equal
11.5 cents per \$100 of
property value

Recommend increasing base rate for wastewater

Increase base sewer rate from \$7.95 to \$13.00

Estimated that the base rate will need to increase over a period of years until revenues match expenditures.



Expenditures

Administration	\$399,687
Water Treatment Operations	\$552,919
Sewer Treatment Operations	\$733,341
Capital Outlay – Water	\$63,000
Capital Outlay – Sewer	\$426,000
Debt Service	<u>\$613,313</u>
	\$2,788,260

Recommended Schedule

May 30	June 5	June 19	July 1
Budget Presentation	Budget Work Session	Public Hearing & Possible Adoption	Effective Date of Adopted Budget

Review and Comment

The recommended budget will be posted on the county website and a hard copy will be available in the office of the Clerk to the Board in the Historic Courthouse.

Comments can be made on the recommended budget to commissioners@currituckcountync.gov.