

**PROPOSED BUDGET DOCUMENT**  
**Currituck ABC BOARD**  
**Fiscal Year 2024- 2025**

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2024, through June 30, 2025.

*Section 1. Estimated Revenues.* It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2024 and ending June 30, 2025 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

**Estimated Revenues:**

Sales	\$10,164,000
Other Income	\$127,050
<b>Total</b>	<u><u>\$10,291,050</u></u>

*Section 2. Appropriations.* The following expenses are hereby appropriated for fiscal year 2024 - 2025 and are funded by the revenues made available through Section 1, herein.

**Appropriations:**

Taxes Based on Revenue	\$2,420,000
<b>Cost of Goods Sold</b>	<b>\$5,445,000</b>

Operating Expenses	Store(s)	Admin.	Warehouse	Law Enf.	Total
Salaries & Wages	\$516,000	\$200,650			\$716,650
Board Member Per Diem		\$9,950			\$9,950
Utilities/Security	\$45,200	\$6,650			\$51,850
Cash Over/Short	\$1,100				\$1,100
Rent	\$38,000				\$38,000
Repairs & Maintenance	\$49,600	\$5,550			\$55,150
Insurance - General & Bonds	\$30,850	\$7,750			\$38,600
Store/Office Supplies	\$26,450	\$14,350			\$40,800
Travel		\$2,200			\$2,200
Professional Fees		\$66,150			\$66,150
Credit Card Fees	\$145,550				\$145,550
Vehicle/Delivery	\$76,200	\$12,000			\$88,200
Contingencies		\$19,850			\$19,850
					\$0
<b>Total</b>					<b>\$1,274,050</b>
	<b>Store(s)</b>	<b>Admin.</b>	<b>Warehouse</b>	<b>Law Enf.</b>	<b>Total</b>

