## PROPOSED BUDGET DOCUMENT Currituck ABC BOARD Fiscal Year 2024- 2025

The following budget establishing revenues and setting expense appropriations is hereby adopted and effective July 1, 2024, through June 30, 2025.

Section 1. Estimated Revenues. It is estimated that the revenues listed below will be available during the fiscal year beginning July 1, 2024 and ending June 30, 2025 to meet the operational and functional appropriations as set forth in Section 2, in accordance with the chart of accounts prescribed by the state ABC Commission.

## **Estimated Revenues:**

 Sales
 \$10,164,000

 Other Income
 \$127,050

 Total
 \$10,291,050

Section 2. Appropriations. The following expenses are hereby appropriated for fiscal year 2024 - 2025 and are funded by the revenues made available through Section 1, herein.

## **Appropriations:**

Taxes Based on	Revenue	\$2,420,000

## Cost of Goods Sold \$5,445,000

Operating Expenses	Store(s)	Admin.	Warehouse	Law Enf.	Total
Salaries & Wages	\$516,000	\$200,650			\$716,650
Board Member Per Diem		\$9,950			\$9,950
Utilities/Security	\$45,200	\$6,650			\$51,850
Cash Over/Short	\$1,100	. ,			\$1,100
Rent	\$38,000				\$38,000
Repairs & Maintenance	\$49,600	\$5,550			\$55,150
Insurance - General & Bonds	\$30,850	\$7,750			\$38,600
Store/Office Supplies	\$26,450	\$14,350			\$40,800
Travel		\$2,200			\$2,200
Professional Fees		\$66,150			\$66,150
Credit Card Fees	\$145,550				\$145,550
Vehicle/Delivery	\$76,200	\$12,000			\$88,200
Contingencies	,	\$19,850			\$19,850
					\$0

Total					\$1,274,050
	Store(s)	Admin.	Warehouse	Law Enf.	Total

Capital Outlay: Furniture, equipment, vehicles						4400.000
various of equipment, vehicles						\$100,000 \$0 \$0
	\$	\$	\$	\$		\$100,000
Debt Service/Lease: (define)	\$	\$	\$	ć		40
(actinic)	ý	ý.	Ş	\$		\$0 \$0
	\$	\$	\$	\$		\$0
Total Estimated Expenses	\$9:	28,950 \$3	45,100	\$0	\$0	\$9,239,050
Distributions:						
County/Municipal Law Enforcement						\$938,450
Alcohol Education & Rehab.						\$47,400
Other Distributions						\$66,150
Total Distributions					_	\$1,052,000
Working Capital Retained						\$0
Total Expense, Distribution & Rese	rve					\$10,291,050

Section 3. Copies of this BudgetD ocument shall be furnished to the [appointing authority], the state ABC Commission, and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

\$10,291,050

Adopted by the	ABC Board on	/	/	