



FY 2024
Recommended Budget

Tourism Development Authority

Occupancy Tax Revenue

**Funds received from
assessment of
occupancy tax on
the rental of lodging
units within the
county**

6%

Occupancy Tax Expenditure

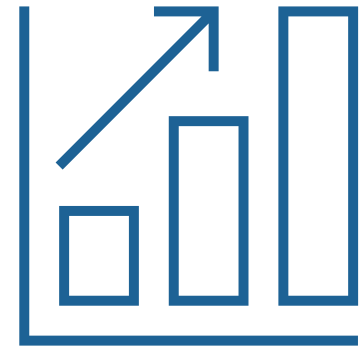
2 / 3 **Tourism-Related Expenditures**

1 / 3 **Promotion of Travel and Tourism**

Occupancy Tax Collection

Collection has increased annually since 2019

**FY 2023 collections are
9.56% higher than
the previous year**



**Indication that rental unit numbers are returning
to at least 2019 levels**

Tourism Promotion Expenditures

Recommended budget allocates \$4,540,126

- **Advertise or market an area or activity**
- **Publish and distribute pamphlets and other materials**
- **Conduct market research or engage in similar promotional activities that attract tourists or business travelers to the area**

Includes transfers to operating fund in amount of \$123,689 for airport promotion, administration of beach parking permits and indirect costs

Tourism-Related Expenditures

Recommended budget allocates \$2,932,572

General Tourism Related Expenditures \$1,371,084

Historic Corolla Park \$1,298,488

Capital Outlay \$263,000

Transfers to other funds \$7,776,339

Transfers

Law Enforcement and EMS services	\$4,823,591
CCRC operation and administration	\$276,681
Collection and administration fee	\$180,000
Carova Beach Road Service District	\$30,000
Indirect costs	\$83,378
Recreation field chemicals	\$10,000
Projects	\$2,299,000

Recommended Schedule

May 30	June 5	June 19	July 1
Budget Presentation	Budget Work Session	Public Hearing & Possible Adoption	Effective Date of Adopted Budget

Review and Comment

The recommended budget will be posted on the county website and a hard copy will be available in the office of the Clerk to the Board in the Historic Courthouse.

Comments can be made on the recommended budget to commissioners@currituckcountync.gov.